



Resource Allocation Sub (Policy and Resources) Committee

- Date:** FRIDAY, 14 JANUARY 2022
- Time:** 12.30 pm or at the rising of the Joint Resource Allocation Sub Committee and Efficiency & Performance Sub Committee meeting with Chairmen.
- Venue:** **INFORMAL HYBRID PUBLIC MEETING (ACCESSIBLE REMOTELY)**
- Members:**
- | | |
|--|-----------------------------------|
| Deputy Catherine McGuinness (Chair) | Deputy Edward Lord |
| Deputy Jamie Ingham Clark (Deputy Chairman) | Jeremy Mayhew |
| Deputy Keith Bottomley | Deputy Tom Sleigh |
| Tijs Broeke | Sir Michael Snyder |
| Anne Fairweather | Deputy James Thomson |
| Tracey Graham | Alderman Sir David Wootton |
| Christopher Hayward | Alderman & Sheriff Nicholas Lyons |
| Shravan Joshi | |
- Enquiries:** **Polly Dunn**
polly.dunn@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this public meeting by [following the link provided on this page](#).

This meeting will be a hybrid meeting with participation virtually and from a physical location. Any views reached by the Committee today will have to be considered by the Town Clerk after the meeting in accordance with the Court of Common Council's Covid Approval Procedure who will make a formal decision having considered all relevant matters. This process reflects the current position in respect of the holding of formal Local Authority meetings and the Court of Common Council's decision of 16th December 2021, to recommence hybrid meetings and take formal decisions through a delegation to the Town Clerk and other officers nominated by him after the informal meeting has taken place and the will of the Committee is known in open session. Details of all decisions taken under the Covid Approval Procedure will be available online via the City Corporation's webpages.

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public and non-public summary of the minutes of the Sub-Committee meeting held on 17 December 2021.

For Decision
(Pages 5 - 8)

4. **CAPITAL FUNDING - PRIORITISATION OF 2022/23 ANNUAL CAPITAL BIDS - STAGE 2 FINAL PROPOSALS**

Report of the Chamberlain.

For Decision
(Pages 9 - 22)

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

6. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

7. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

Part 2 – Non-Public Agenda

8. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the Sub-Committee meeting held on 17 December 2021.

For Decision
(Pages 23 - 24)

9. **PROPOSAL FOR ADDITIONAL RESTRICTION GRANT SCHEME
INCORPORATING AN OPTION TO EXTEND THE CITY RECOVERY GRANT**
Report of the Chamberlain.

For Decision
(Pages 25 - 32)

10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
SUB-COMMITTEE**
11. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH
THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**

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RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Friday, 17 December 2021

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Friday, 17 December 2021 at 2.30 pm

Present

Members:

| | |
|---|-----------------------------------|
| Deputy Catherine McGuinness (Chair) | Christopher Hayward |
| Deputy Jamie Ingham Clark (Deputy Chairman) | Deputy Edward Lord |
| Deputy Keith Bottomley | Jeremy Mayhew |
| Anne Fairweather | Alderman & Sheriff Nicholas Lyons |

In Attendance

Officers:

| | |
|---------------------|----------------------------------|
| John Barradell | - Town Clerk and Chief Executive |
| Michael Cogher | - Comptroller and City Solicitor |
| Caroline Al-Beyerty | - Chamberlain |
| Dianne Merrifield | - Chamberlain's Department |
| Sonia Virdee | - Chamberlain's Department |
| Phil Black | - Chamberlain's Department |
| Gregory Moore | - Town Clerk's Department |
| Polly Dunn | - Town Clerk's Department |
| Paul Friend | - City Surveyor's Department |

Observing

Randall Anderson

1. APOLOGIES

The Town Clerk informed Members and any members of the public who are observing s the meeting on-line, that following an urgent decision taken by the Court of Common Council the previous evening, the meeting would now be informal. Any views reached by the Committee would have to be considered by the Town Clerk after the meeting in accordance with the Court of Common Council's Covid Approval Procedure who would make a formal decision having considered all relevant matters. This process reflected the current position in respect of the holding of formal Local Authority meetings and the Court of Common Council's decision of 16 December 2021 to recommence hybrid meetings and take formal decisions through a delegation to the Town Clerk and other officers nominated by him after the informal meeting has taken place and the will of the Committee is known in open session. Details of all decisions

taken under the Covid Approval Procedure will be available online via the City Corporation's webpages.

Apologies were received from Alderman Sir David Wootton, Shravan Joshi and Deputy James Thomson.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Both Sheriff Nicholas Lyons and Christopher Hayward declared a non-pecuniary interest at item 5 on the agenda. Both Members were patrons of the Temple Bar Trust and would consequently not speak to that particular application.

3. **MINUTES**

RESOLVED, that the public minutes and non-public summary of the meeting held on 19 November 2021, be approved.

4. **CAPITAL FUNDING UPDATE**

Members considered a report of the Chamberlain regarding the Capital Funding update. The following matters were raised:

RESOLVED, that Members

- i) Agree to apply the 'one-in, one-out' approach to reallocate £229k from the central reserves of City Fund and City's Cash from the savings on the Energy Reduction Programme to provide top-up funding for the BEMS Phase 1 scheme.
- ii) Note the net savings of £246k on the Energy Reduction Programme Phase 1 as summarised in Table 1, of which £209k relates to City's Cash.
- iii) Have reviewed the schemes summarised in Table 2 and, particularly in the context of the current financial climate, and confirm their continued essential priority for release of funding at this time; and accordingly
- iv) Agree the release of up to £518k for the schemes in Table 2 from the reserves of City Fund and City's Cash as appropriate, subject to the required gateway approvals.
- v) Note that in order to maintain sound financial discipline a review of unallocated central project funding provisions will be brought to Members following discussions taking place at the bi-lateral meetings.

5. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND APPLICATIONS**

Members considered a report of the Managing Director of the Bridge House Estate and Chief Charities Officer regarding Community Infrastructure Levy Neighbourhood Fund – Applications for Approval.

RESOLVED, that Members

- i) Approve the grant recommended to ‘The World Reimagined Limited’ at a meeting of the CILNF Officer Panel in October 2021 (**Appendix 1**)
- ii) Approve the grant recommended to ‘Temple Bar Trust’ at a meeting of the CILNF Officer Panel in October 2021 (**Appendix 1**).
- iii) Note the current position of the CILNF with respect to funds available and upcoming reporting.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

7. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There was one item of urgent business.

a) **Walbrook Wharf Feasibility Study - 2027 & beyond**

Members considered a Joint report of the City Surveyor and Director of Environment regarding the Walbrook Wharf feasibility study – 2027 & beyond.

The request at this stage was for a discrete amount of funding to be made available for the feasibility study. Subsequent to the completion of these works, further approvals would be sought as per the projects gateway approvals procedure.

It was noted that as a 1960s build, irrespective of the integrated freight proposals, there would be significant ongoing maintenance and repair works needed.

The Chair requested that officers tie in these proposals with the thinking on use of the River for freight more generally, including Markets Consolidation programme.

RESOLVED, that Members approve the fund request of £150,000 to support the initial stage of the Walbrook Wharf feasibility project and allocate to the green list of recommended projects.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

9. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 19 November 2021, be approved as an accurate record.

10. **CITY OF LONDON OPERATIONAL TENANTS - ARREARS UPDATE AND RENTAL SUPPORT**

Members considered a joint report of the Chamberlain and City Surveyor regarding the City of London operational tenants – arrears update and rental support.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There was one question.

12. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 2.56 pm

Chairman

Contact Officer: Polly Dunn
polly.dunn@cityoflondon.gov.uk

Agenda Item 4

| | |
|---|--|
| Committee(s) | Dated: |
| Joint Resource Allocation Sub Committee and Efficiency and Performance Sub Committee with Service Committee Chairmen – For Decision Policy and Resource Committee – For Decision Finance Committee – For Decision | 14 January 2022 20 January 2022 25 January 2022 |
| Subject: Capital Funding – Prioritisation of 2022/23 Annual Capital Bids – Stage 2 Final Proposals | Public |
| Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly? | These capital bids span all 12 outcomes of the Corporate Plan to some degree |
| Does this proposal require extra revenue and/or capital spending? | Yes |
| If so, how much? | £26.166m |
| What is the source of Funding? | City Fund Various Reserves £17.007m City’s Cash General Reserves £9.044m BHE Unrestricted Income £0.115m (previously agreed) |
| Has this Funding Source been agreed with the Chamberlain’s Department? | |
| Report of: The Chamberlain | For Decision |
| Report author: Dianne Merrifield, Group Accountant (Capital) | |

Summary

In November and December at Stage 1 of this third annual capital bid round, 47 live bids amounting to £61.9m were considered. The initial assessment of how essential these schemes appeared from a corporate perspective was undertaken using a RAG rating approach - resulting in £24.3m green, £29.3m amber and £8.3m red.

During consideration by Members, two amber bids and one red bid were highlighted for further review and Chief Officers submitted revised bids, two of which have subsequently been agreed by Resource Allocation Sub Committee and one (re the St Paul's Gyrotory project) is still under discussion at the time of writing this report. Assuming, for the time being, that all three revised bids are approved, the 47 live bids now amount to **£45.6m** of which £26.2m are rated as green, £12.6m amber and £6.8m red.

To ensure that the level of bids is sustainable and affordable, the following upper funding limits for new bids were proposed for City Fund and City’s Cash at the Resource Allocation Sub Committee Away-day:

- £20m for City Fund (incorporating bids to be funded from the On-Street Parking Reserve, Community Infrastructure Levy and central capital/revenue reserves)
- £10m for City's Cash from general reserves.

This level of funding is broadly in line with the average value of centrally funded schemes over previous years.

Taking on board the three revised bids the proposed £26.2m of green bids (of which £0.1m relates to Bridge House Estates), remains within these limits. It is therefore proposed that funding for the revised list of green bids be approved in principle, with provisions to be incorporated into the medium-term financial plans and draft budgets for 2022/23. As previously agreed, amber and red bids will not be funded in this annual round, but amber bids are to be placed on a reserve list to be progressed if savings are later identified from the provisions for the green bids.

For Bridge House Estates, the total share of corporate schemes rated as green (within the £26.2m) amounts to £0.1m, which can be accommodated from the balances on the unrestricted income fund. This provision was approved by the BHE Board in November 2021.

Financial disciplines currently in place are proposed to be continued, including that funding will be withdrawn for centrally funded schemes that slip by more than one year in all but exceptional cases and the ongoing operation of the 'one-in, one-out' approach to funding bids outside of the annual process. A review of progress on centrally funded schemes is currently being undertaken, facilitated via the bilateral meetings.

Approval to the continuation of the loan facilities for the Police and HRA is also sought. Of the original agreed £37m provision, £9.3m has so far been allocated for Police, with the remainder still required for future HRA and Police schemes. Approval to carry over the remainder of this provision is therefore sought.

Recommendations

Members are asked to:

- Note the revised total value of 2022/23 bids of £45.6m (subject to final confirmation).
- Agree that the revised bids relating to three schemes detailed in paragraph 6 be rated as green, subject to final approval of the amount for the St Paul's Gyrotory revised bid.
- Confirm the proposed final RAG rating of £26.2m green, £12.6m amber and £6.8m red (detailed in the appendices).
- Agree that funding for the green bids of £26.1m be agreed in principle and incorporated into the medium-term financial plans of City Fund and City's Cash (noting that the balance of £0.1m has already been agreed by the BHE Board).
- Note that amber and red bids will be deferred with amber-rated bids to be placed on a reserve list to be progressed if savings are later identified from the provisions for green bids.
- Agree that the financial disciplines currently in place be continued, whereby

- central funding will be withdrawn for schemes that slip by more than one year; and
- the 'one-in, one-out' approach to funding of bids outside of the annual process be operated.
- Agree to the carry- over of the unallocated provision of £27.7m of loan facilities previously agreed for the Police and HRA.

Main Report

Background

1. Members have agreed the necessity for effective prioritisation of capital and SRP projects, with central funding allocated in a measured way via the annual capital bid process by applying prioritisation criteria to ensure that corporate objectives are met and schemes are affordable.
2. The following criteria against which capital and supplementary revenue projects are assessed have been agreed:
 - i. Must be an essential scheme (Health and Safety or Statutory Compliance, Fully/substantially reimbursable, Major Renewal of Income Generating Asset, Spend to Save with a payback period < 5 years.)
 - ii. Must address a risk on the Corporate Risk register; or the following items that would otherwise be escalated to the corporate risk register:
 - a. Replacement of critical end of life components for core services;
 - b. Schemes required to deliver high priority policies; and
 - c. Schemes with a high reputational impact.
 - iii. Must have a sound business case, clearly demonstrating the negative impact of the scheme not going ahead, i.e. penalty costs or loss of income, where these are material.

In addition, bids in support of the Climate Action Strategy are to be allowed a degree of priority, subject to affordability.

3. The scope of schemes subject to this prioritisation relates only to those funded from central sources, which include the On-Street Parking Reserve, Community Infrastructure Levy, flexible external contributions and allocations from the general reserves of City Fund or City's Cash. This means that projects funded from most ring-fenced funds, such as the Housing Revenue Account, Designated Sales Pools and Cyclical Works Programmes are excluded, together with schemes wholly funded from external grants, and tenant/developer contributions e.g., under S278 agreements and most S106 deposits.
4. In view of the various current financial pressures arising from the pandemic and other high priority initiatives, Chief Officers were requested to submit bids for only the most critical and essential schemes for the 2022/23 bid round.

Current Position

5. At the time of the initial review there were 47 live bids amounting to £61.9m, most of which were classified as essential and identified against one of the agreed prioritisation criteria. Based on the narrative supporting the bids, an assessment of how essential these schemes appear from a corporate perspective was undertaken using a RAG rating approach where:

Green = demonstrates the essential criteria
Amber = essential criteria less clear
Red = does not demonstrate essential criteria/not essential to do now.

This initial review resulted in £24.3m rated as green, £29.3m amber and £8.3m red.

6. During consideration by Members, two amber bids and one red bid were highlighted for further review:
- Walbrook Wharf Feasibility–2027 and beyond. Initially rated as amber, the need for immediate research into waste management, river freight and net zero targets to inform the strategic direction was highlighted and a revised bid for 2022/23 of £150k (reduced from £350k) was subsequently agreed by RASC in December.
 - St Paul's Gyratory. A bid for this £17m scheme was rated as amber due to uncertainties in the scope of works to be funded by external developers. To allow progression of the scheme, officers were requested to resubmit a revised bid for a minimal allocation to fund investigations to inform the future central funding requirement. A reduced 2022/23 bid of £556k has been submitted which is still under discussion at the time of writing this report and is therefore subject to final approval under delegated authority.
 - St Paul's Cathedral External Lighting. This scheme was initiated some years ago on the basis of full external funding. However, with only £0.5m identified of the £2m in external funding required to replace the lighting, and the works becoming increasingly urgent, a central funding bid for the £1.5m shortfall was submitted. This was initially rated as red due to lack of clarity about the City's responsibility for this building and the potential for other sources of funding. In view of the local and national significance and benefits to tourism of the Cathedral that is still struggling from the ongoing loss of donations post pandemic, Members were sympathetic to a reduced capital bid, taking account of possible S106 and other external contributions and providing clarity about future City obligations. A subsequent report identifying additional S106 and other external funding, together with confirmation that the Cathedral would take on future responsibility for the new lighting system, has resulted in a revised bid of £1.16m which was agreed under delegated authority.

These three revised bids are now proposed to be rated as green.

7. Assuming, for the time being, that the St Paul's Gyratory revised bid is approved, the 47 live bids now amount to £45.6m of which £26.2m are rated as green, £12.6m amber and £6.8m red.

| | | | Green | Amber | Red | Total |
|--|--|--|--------|--------|-------|--------|
| | | | £m | £m | £m | £m |
| | Critical End of Life Replacement | | 5.280 | 10.030 | 3.065 | 18.375 |
| | Health and Safety/Statutory Compliance | | 7.784 | - | 2.774 | 10.558 |
| | High Priority/Reputational | | 13.102 | 2.450 | - | 15.552 |
| | Other | | - | 0.100 | 1.000 | 1.100 |
| | | | 26.166 | 12.580 | 6.839 | 45.585 |

Listings of the projects within each of the green, amber and red categories are attached in the appendices, together with a brief commentary on each to inform the red/amber/green rating.

Affordability

8. To set these bids in to some context, £89m of capital bids were approved in principle via the 2020/21 annual capital bid process and £83.5m via the 2021/22 bid round. However, bids of this magnitude were considered to be exceptional and unsustainable on an ongoing basis alongside the other current financial priorities and pressures such as the major projects and balancing of the revenue budgets.
9. Accordingly, through discussions at Resource Allocation Sub Committee Awayday, the following upper limits of funding for new bids was proposed:
 - £20m for City Fund (incorporating bids to be funded from the On-Street Parking Reserve (OSPR), Community Infrastructure Levy (CIL) and central capital/revenue reserves)
 - £10m for City's Cash from general reserves.
10. In order to confirm affordability, bids have been identified against the relevant funding source as summarised below:

| | | Green | Amber | Red | Total |
|--|--------------------|--------|--------|-------|--------|
| | City Fund: | £000 | £000 | £000 | £000 |
| | -OSPR | 4,006 | 2,000 | 1,000 | 7,006 |
| | -CIL | 7,533 | - | - | 7,533 |
| | -Capital | 3,371 | 8,670 | 2,327 | 14,368 |
| | -Revenue | 2,097 | 131 | - | 2,228 |
| | City Fund | 17,007 | 10,801 | 3,327 | 31,135 |
| | City's Cash | 9,044 | 1,689 | 3,487 | 14,220 |
| | BHE | 115 | 90 | 25 | 230 |
| | Total | 26,166 | 12,580 | 6,839 | 45,585 |

11. The following analysis shows the level of green bids against the upper funding limits:

| | | Upper Limits | Green Bids | Headroom |
|--|--------------------|--------------|------------|----------|
| | | £m | £m | £m |
| | City Fund | 20.000 | 17.007 | 2.993 |
| | City's Cash | 10.000 | 9.044 | 0.956 |
| | BHE | N/A | 0.115 | N/A |
| | | 30.000 | 26.166 | 3.949 |

Therefore, with the final proposed green bids remaining within the upper funding limits it is proposed that they be approved in principle.

12. As previously agreed, bids with a final RAG rating of amber and red will not be funded at this time, although amber schemes will be placed on a reserve list, to be progressed if savings are later identified from the provisions for the green bids.
13. Bridge House Estates funding towards these centrally funded schemes is limited to the appropriate share of corporate IT and Guildhall office-related projects and therefore the amounts involved are modest. The total share of such corporate, green-rated bids amounts to £0.1m, which can be accommodated from the balances on the unrestricted income fund and have previously been approved by Bridge House Estates Board.
14. It should be noted that whilst these schemes are to be started during 2022/23, costs are anticipated to be incurred over the medium term as the lead-in time for projects mean that they routinely span across more than one financial year.

Next Steps

15. Financial provisions for the green bids will be incorporated into the medium-term financial plans to be used as a basis for the 2022/23 budgets for approval by Finance Committee and the Court of Common Council.
16. In accordance with the new bids process, draw-down against these provisions will be subject to the further approval of the Resource Allocation Sub Committee following progression of the schemes through the gateway process.

Reinforcing Financial Discipline

17. As previously reported, it is evident from annual capital outcome reports that the capital programme regularly experiences significant slippage. Although service committees have the ambition to embark on capital schemes there have been project management capacity and capability issues which have caused delays and over time priorities sometimes change. Various initiatives to improve project and programme management have commenced and whilst the Project Management Academy is now in place the recruitment freeze has continued to constrain capacity during 2021. To sit alongside initiatives to improve skills, the following financial disciplines are also in place:
 - Where projects slip by more than one-year, central funding for schemes will be withdrawn unless an exceptional case is agreed by the Resource Allocation Sub Committee. A review of progress on centrally funded schemes is currently being undertaken, facilitated via the bilateral

meetings. This will ensure that funding is available to re-direct to the highest priority areas and may alleviate the additional financial pressures arising from the escalation in construction inflation.

- The 'one-in, one-out' approach will be adopted when considering additional central funding requests arising outside of the annual bid process.

18. In December 2019 Members agreed in principle to provide loan funding to the Police and HRA up to the limit of how much each can afford to pay in accordance with the City Fund Minimum Revenue Provision Policy, providing that the schemes financed through the loans meet the prioritisation criteria. Approval to a loan funding provision of up to £37m across the medium term was agreed as part of the 2020/21 bids. Some £9.3m of this provision has already been identified for Police priority schemes and the remainder still required for future HRA and Police schemes. Approval to carry over the balance of this provision is therefore sought.

Report author

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Group Accountant, Capital

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T: contact via Teams whilst working from home

Appendices: Final Proposals: Green/Amber/Red Bids

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2022/23 Annual Bids - Initial Assessment Green

| Project Name | City Fund £'m | City's Cash £'m | BHE £'m | Total Funding Allocation £'m |
|--|------------------|--------------------|--------------|------------------------------------|
| Critical end of life replacement: | | | | |
| BEMS Upgrade Phase 2 - Heathrow Animal Reception Centre and various OS sites at Epping | 0.150 | 0.100 | - | 0.250 |
| IT - Members IT refresh (to align with new personal device roll-out for staff) | 0.192 | 0.087 | 0.021 | 0.300 |
| IT - Managed Service re-provisioning (one-off costs due to end of current contract) | 0.320 | 0.145 | 0.035 | 0.500 |
| IT - Corporate Managed Print Service (one-off costs due to end of current contract) | 0.032 | 0.015 | 0.004 | 0.050 |
| IT - Server Upgrade/replacement | 0.064 | 0.029 | 0.007 | 0.100 |
| Mansion House - essential roof repairs | - | 0.330 | - | 0.330 |
| OS Hampstead Heath - Parliament Hill Athletics Track Resurfacing | - | 2.000 | - | 2.000 |
| Guildhall School - Repairs to roof, expansion joint repairs and drainage and water systems (subject to holistic approach for highwalks, Barbican and School) | - | 1.750 | - | 1.750 |
| Health and Safety/Statutory Compliance: | | | | |
| Fire Safety - Guildhall Complex Fire Stopping all basement and plant areas | 0.202 | 0.210 | 0.008 | 0.420 |
| Fire Safety - Baynard House Car Park Sprinklers Replacement (remaining floors) | 0.250 | - | - | 0.250 |
| Central Criminal Court: Cells Ventilation - Top-Up bid to meet full scope of statutory requirements. (£1m bid agreed in principle as part of the 2021/22 capital bid round.) | 1.000 | - | - | 1.000 |
| OS Epping Forest - COVID-19 Path Restoration Project | - | 0.250 | - | 0.250 |
| OS Queen's Park Play Area and Sandpit replacement of equipment | - | 0.055 | - | 0.055 |
| Barbican Centre - Replacement of Central Battery Units for Emergency Lighting system | 0.280 | - | - | 0.280 |
| Guildhall School - Rigging infrastructures in Milton Court Concert Hall | - | 0.460 | - | 0.460 |
| Guildhall School - Safe technical access and working at height - Silk Street Theatre | - | 0.345 | - | 0.345 |
| Smithfield Market - Glass Canopy Overhaul | - | 0.300 | - | 0.300 |
| Smithfield Market - East Poultry Avenue Canopy Repairs and Remedial Works | - | 0.600 | - | 0.600 |
| Smithfield Car Park - Ceiling Coating and Damp Works | - | 1.050 | - | 1.050 |
| Beech Street Transportation and Public Realm project top-up to deliver permanent air quality and associated public realm improvements following successful experiment. | 2.500 | - | - | 2.500 |
| DCCS - Social Care Case Management System | 0.144 | - | - | 0.144 |
| IT - Building Management System Wired Network to maximise efficiencies of new BEMS systems | 0.083 | 0.038 | 0.009 | 0.130 |
| High Priority Policy: | | | | |
| Secure City Programme - Year 3 | 8.936 | - | - | 8.936 |
| IT Security | 0.128 | 0.058 | 0.014 | 0.200 |
| Guildhall Complex Masterplan - Redevelopment of North and West Wing Offices (top-up) | - | 1.150 | - | 1.150 |
| Bank Junction Improvements: All Change at Bank - top-up to cover inflation risk of delivering the minimal scheme | 0.700 | - | - | 0.700 |
| IT - HR System Portal required in advance of the new ERP system delivery | 0.160 | 0.073 | 0.017 | 0.250 |
| Walbrook Wharf Feasibility - 2027 and beyond | 0.150 | - | - | 0.150 |
| St Paul's Gyratory - Design Development | 0.556 | - | - | 0.556 |
| St Paul's Cathedral External Re-lighting | 1.160 | - | - | 1.160 |
| Total Green Funding Bids | 17.007 | 9.044 | 0.115 | 26.166 |

Total 30 (of 47)

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2022/23 Annual Bids - Initial Assessment Amber

| Project Name | City Fund £'m | City's Cash £'m | BHE £'m | Total Funding Allocation £'m | Commentary /why is this Amber |
|---|------------------|--------------------|--------------|---------------------------------|---|
| Critical end of life replacement: | | | | | |
| Central Criminal Court - Lighting to South Wing Courts | 2.000 | - | - | 2.000 | This was rated as amber in 2021/22 bid round -no significant change since last year. Replacement lighting will be LED - information regarding possible climate action benefits are not currently available. |
| Barbican Centre - Repairs to roof, expansion joint repairs and drainage and water systems | 5.000 | - | - | 5.000 | A holistic approach is required to resolve the long-standing issues with the highwalks, Barbican Centre and Guildhall School. Query re exclusion from Barbican Renewal scope. |
| Barbican and Golden Lane Healthy Streets and Zero Emissions Zone | 2.000 | - | - | 2.000 | The aim is to extend the benefits of the Beech Street air quality etc improvements to the surrounding area encompassing the wider Barbican and Golden Lane area. Need to see the Beech Street benefits delivered before committing additional central funding. |
| Guildhall Humidification Plant replacement - remaining areas | 0.470 | 0.490 | 0.020 | 0.980 | The essential areas of the Guildhall are covered by the PSDS grant - the remaining areas were deemed non-essential. Need clarity on Guildhall Masterplan before progression. |
| DCCS - Library Management System | 0.050 | - | - | 0.050 | This bid includes £30k of existing staff costs which results in a net bid for £20k of central funding. Such a sum should be accommodated within existing local risk budgets. |
| High Priority Policy: | | | | | |
| IT - Robotic automation: funding to undertake scoping exercise to drive process design to support Robotics and automation | 0.032 | 0.015 | 0.004 | 0.050 | Whilst this bid appears complementary to the ERP project the essential need is not clear. |
| IT - Data Repository/Warehouse | 0.192 | 0.087 | 0.021 | 0.300 | The aim is to fulfil an organisation need for infrastructure to clean and contain data that can be easily accessed and used to make better decisions and may offer opportunities to commercialise data. Amber as the essential need unclear. |
| Guildhall Complex Post Covid New Ways of Working - Stage 2 works and furniture | 1.008 | 1.050 | 0.042 | 2.100 | Whilst new ways of working are a high priority, the model has yet to be agreed alongside the Guildhall Masterplan and therefore this bid appears premature. |
| Other: | | | | | |
| IT - Application rationalisation funding to undertake scoping exercise to eliminate duplicate software applications | 0.032 | 0.015 | 0.004 | 0.050 | Whilst this is a sensible forward thinking suggestion, it is not a good fit with the current essential prioritisation criteria. The request is for funding to consider the art of the possible. |
| IT - CRM development for Markets | 0.017 | 0.033 | 0.000 | 0.050 | Business need for a cross-market customer relationship management system to manage stakeholder/customer contacts, with the potential to generate income from the product with other wholesale markets in the UK. Not a good fit with current essential prioritisation criteria. |
| Total Amber Funding Bids | 10.801 | 1.689 | 0.090 | 12.580 | |
| Total 10 (of 47) | | | | | |

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2022/23 Annual Bids - Initial Assessment Red

| Project Name | City Fund £'m | City's Cash £'m | BHE £'m | Total Funding Allocation £'m | Commentary /why is this Red |
|--|------------------|--------------------|--------------|---------------------------------|---|
| Critical End of Life Replacement | | | | | |
| Heating Replacement – Mayors and City of London Court | - | 1.350 | - | 1.350 | This court is due to move to the new court at Fleet Street and a capital receipt is included in the Salisbury Square funding Strategy. We need to develop the disposal strategy in order to determine whether a new heating system represents sound VFM. |
| Walbrook Wharf Full Replacement of Phase 2 Heating & Cooling System | 0.735 | - | - | 0.735 | An appropriate asset management strategy needs to be in place which depends on plans for the future of Walbrook Wharf. |
| IT - Libraries IT Refresh (top-up bid) | 0.280 | - | - | 0.280 | This is a request for top-up on the £220k agreed in principle as part of the 2021/22 bids. Feedback is that the increases in scope/cost are in the nature of 'nice to haves' rather than essentials. |
| Barbican Centre - Replace live streaming infrastructure | 0.700 | - | - | 0.700 | There is a strong likelihood of securing external funding for this work, negating the essential need for central funding. |
| Health and Safety | | | | | |
| 65 Basinghall - Switch Room - Asbestos and Live Electrical Equipment Removal, and Water Ingress Solution | 0.612 | 0.637 | 0.025 | 1.274 | These works were proposed to unused areas in 65 Basinghall Street on the assumption that it is required for the JCCR - this has not been confirmed. Options for the Guildhall Masterplan may overtake the need to undertake these works in isolation. |
| Hampstead Heath Pergola Oak Structures repair and replacement | - | 1.500 | - | 1.500 | This scheme is to be used as a pilot for raising external funding to deliver improvements on the Open Spaces, negating the need for central funding. |
| Other | | | | | |
| Healthy Streets Minor Schemes Programme | 1.000 | - | - | 1.000 | This request is for a general provision to undertake numerous ad-hoc minor improvements (<£50k) on-street, to address road safety etc issues, many of which previously would have been funded through TfL programmes or local risk. Should be looking to external funding (£278 etc) and local risk budgets for such minor schemes. |
| Total Red Funding Bids | 3.327 | 3.487 | 0.025 | 6.839 | |

Total 7 (of 47)

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